

**ON Rs.500 BOND PAPER WITH NOTERY**

To,  
The President of India  
Through the Commissioner of Customs  
Jawaharlal Customs House,  
Nhavasheva.

I, We **M/s . (PARTY NAME )** having our registered Office at ( **ADDRESS** ) .hereinafter referred to as the obligator (s) which expression shall , unless repugnant of the or meaning thereof include our heirs, successors , executors administrators . Liquidators, legal representatives and (assignees) hereby hold and firmly bind our selves jointly and severally up to the Govt of India, acting through the (Jurisdictional Deputy /Assistant Commissioner of Customs Nhavasheva) Department of Revenue, Ministry of Finance, Government of India, Hereinafter referred to as the Government in the Sum of **Rs. 32,00,000 (Rupees Thirty Two Lakh Only)** for Which payment to be well and truly made, We the obligator(s) bind myself / ourselves by these presents.

WHEREAS, I/we, the obligator (s) have imported goods listed in Annexure availing Customs duty exemption in terms of the notification of the Government of India in the Ministry of finance (Department of Revenue) No. **026/2023 dated the 01.04.2023** (hereinafter referred to as the said Notification ) against the Import Licence No. **0831012833 Dated 04.10.2024.** (hereinafter referred to as the licence) for the import of the goods mentioned therein, on the terms and conditions specified in the said notification and licence.

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Whereas I /we, the obligator (s) is/are Registered with GST Registration No. 24AACCv5928M1ZX

NOW THE CONDITIONS OF THE ABOVE BOND ARE THAT :

I/We, the obligator (s) fulfil all the conditions of the said notification and shall observe and comply with all its terms and condition.

With all its terms and conditions.

1. I/We, the obligator(s) shall observe all the terms and conditions specified in the licence.
2. I/We, the obligator(s) shall fulfill the export obligation as specified in the said notification and the license and shall produce evidence of having so fulfilled the export obligation within 30 days from the expiry of the specified export obligation period to the satisfaction of the Government.
3. In the event of failure to fulfill full or part of the export obligation as specified in the said Notification and the license, I/We the obligator(s) hereby undertake to pay the customs duty but for the exemption and also interest @ 18% per annum thereon forthwith and without any demur, to the government.
4. The interest and other charges as applicable will be paid by the authorization holder in case of non-compliance of the condition of the notification under the above mentioned.
5. I/We, the obligator(s) shall comply with the conditions and limitations stipulated in the said Imports And Export Policy / Foreign Trade Policy as amended from time to time
6. I/We, the obligator(s) shall not change the name and style, which we, the obligator(s) are doing Business or change the location looks of the manufacturing premises except with the written Permission of the Government

If each and every one of the above conditions is duly complied with by us, the obligator(s) the above written bond shall void and of no effect otherwise the same shall remain in full force and effect and Virtue.

It is hereby declared by us, the obligator (s) and the Government as follows:-

1. The above written bond is given for the performance of an act in which the public are interested.
2. The Government through the Commissioner of Customs or any other officer of Customs shall recover the sums due from the obligator (s) in the manner laid down in sub-section (1) of the Section 142 of the Customs Act, 1962.

Provided always that the liability of the surety here under shall not be impaired or discharged by reason of any time being granted, or any forbearance, act or omission of the Government (whether with or without the knowledge or the consent of the surety) in respect of or in relation to the obligation and condition to be performed or discharges by the obligator(s) nor shall it be necessary to sue the obligator(s) before suing the surety for amounts hereunder.

AND the president of India shall at his option, competent to make good all the loss and damages by endorsing his rights under the above written bond.

I/We further declare that this bond is given under the orders of the Central Government in the performance of an act in which the public are interested.

In these presents the words imposing singular shall also include the plural and vice versa where the context so requires.

IN WITNESS HEREOF these presents have been signed this day /10/2024  
Herein before written by the obligator(s) and the surety (ie)

Place : Ahmedabad  
Date : /10/2024

Name : Tanmay Bathwal  
Designation : Managing Director  
Address : Plot no 67/1,69 TP 51 Besides Vikramnagar Isro Colony  
Ambli Bopal Road, Ahmedabad-380059, Gujarat

Witness :  
Name & Address (2) Occupation (3) Signature  
(1) Shivratan Tiwari SERVICE  
Near Water Tank, Ward No 13,  
Mukundgarh -333705, Jhunjhunu-Rajasthan  
(2) Yogeshkumar Patel SERVICE  
E/201, Shyamratna App,  
Nr. Karmachari Cross Road,  
Om Hospital Street,  
Ghatlodiya, Ahmedabad-380061.

Accepted for and on behalf of the President of India on \_\_\_\_ day of \_\_\_\_ 20\_\_

Signature & Date  
Name :  
Designation :

ANNEXURE-I

1. IMPORTER NAME & ADDRESS:- **HIRISE HOSPITALITY PRIVATE LIMITED ADD:- PLOT NO 67/1,69 TP 51 ,BESIDES VIKRAMNAGAR ISRO COLONY, AMBLI BOPAL ROAD, AHMEDABAD-380059 GUJARAT**
2. DESCRIPTION:- AS PER ATTACHED LIST
3. EPCG LICENSE NO. AND DATE:- **0831012833 Dated:-04/10/2024**
4. NOTIFICATION:- 026/2023 Dated:-01/04/2023
5. CIF VALUE:- USD
6. ASSESSABLE VALUE:-
7. STD RATE OF DUTY:- 15% + 10% + 18%
8. DUTY UNDER EPCG LICENSE:- NIL(ZERO DUTY EPCG)
9. DUTY SAVED AMOUNT:- 13,77,505.57/-  
+10%:-15,15,256.127/-
10. INTEREST @ 18% FOR 6 YEARS:-16,36,476.62/-
11. TOTAL BOND AMOUNT:- (9+10) 31,51,732.747/- ROUND OFF (32,00,000/-)